

RHODE ISLAND LABORERS PENSION FUND HISTORICAL CHANGES

1. ACCRUAL RATE INCREASES

Effective date	Monthly amount / accrual rate ¹
January 1, 2027	\$160 per Pension Credit
January 1, 2025	\$140 per Pension Credit
January 1, 2021	\$125 per Pension Credit
January 1, 2020	\$115 per Pension Credit
January 1, 2018	\$105 per Pension Credit
January 1, 2008	\$100 per Pension Credit
January 1, 2006	\$90 per Pension Credit
January 1, 2005 / January 1, 2004	\$86 per Pension Credit
January 1, 2002	\$74 per Pension Credit
January 1, 2000	\$68 per Pension Credit
January 1, 1995	\$56 per Pension Credit
January 1, 1992	\$52 per Pension Credit

¹ Must meet work test requirements to qualify for accrual rate increase. Accrual rates shown are prospective, only apply to service earned after the corresponding effective date.

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2. **13th check to retirees/beneficiaries** – Must have at least 10 years of service at retirement and retired for at least 10 years. For example, the 13th check provided in 2023 was for participants who had been in pay status as of January 1, 2013.

Participants in Pay as of:	Participants in Pay as of:
1/1/2025	1/1/2019
1/1/2024	1/1/2018
1/1/2023	1/1/2016
1/1/2022	1/1/2015
1/1/2021	1/1/2014
1/1/2020	1/1/2012

3. **Effective 1/1/2015, service cap eliminated**
4. **Banked Hours, added to plan effective 1/1/2025**
5. **Post retirement lump sum death benefit was increased to \$4K plus \$200 per pension credit up to a max of \$10K**